

CITY OF WINDY HILLS

Ordinance No. 08-02

AN ORDINANCE RELATING TO THE ADOPTION OF AN ANNUAL BUDGET FOR THE CITY OF WINDY HILLS FOR THE FISCAL YEAR JULY 1, 2008 THROUGH JUNE 30, 2009, ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS, an Annual Budget Proposal and Message have been prepared and delivered to the City Council, and

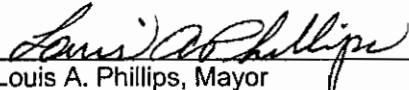
WHEREAS, the City Council has reviewed such budget proposal and made necessary modification, now therefore,

BE IT ORDAINED BY THE CITY OF WINDY HILLS:

Section 1. The annual budget for the fiscal year beginning July 1, 2008 and ending June 30, 2009, is hereby adopted as follows:

	General Fund	Road Aid Fund
Resources Available:		
Fund Balance Carried fwd.	850,000	407,000
Estimated Revenues:		
Property Taxes	425,600	
Muni. Ins. Prem. Tax	102,000	
Cable TV franchise (other)	18,100	
Muni. Road Aid Fund		44,500
Interest	28,000	12,000
Other		
Total Estimated Revenues	<u>\$573,700</u>	<u>\$56,500</u>
Transfer from surplus	<u>13,600</u>	<u>53,500</u>
Total Estimated Revenues	587,300	110,000
Total Resources Available for Appropriation	<u>\$1,437,300</u>	<u>\$517,000</u>
APPROPRIATIONS:		
General government	\$261,700	
Public Safety	44,000	
Streets, public works	19,000	110,000
Street lighting	23,000	
Sanitation	239,600	
TOTAL APPROPRIATIONS	<u>\$587,300</u>	<u>\$110,000</u>
Excess of Resources over Appropriations	<u>\$836,400</u>	<u>\$353,500</u>
Estimated Fund Balances at end of Fiscal Year	<u>\$836,400</u>	<u>\$353,500</u>

Section 2. This ordinance shall take effect upon its passage and publication.
First Reading held May 12, 2008.
Second Reading, Passed and approved June 14, 2008.



Louis A. Phillips, Mayor

ATTEST:



Cheryl Cooper, City Clerk