

**CITY OF WINDY HILLS**  
**Balance Sheet**  
 As of May 30, 2008

May 30, 08

<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Cash	
Stock Yards - Regular	45,730.95
Total Cash	45,730.95
Certificate of Deposit	
1st Cap Bank,4586 5/31/08 5.35%	105,449.93
1st Indep. 0898 10/25/08 3.05%	76,868.15
CommunityBank8376 3.44% 4/14/09	100,000.00
Eclipse 2506 5/20/09 3.51%	65,000.00
Eclipse7416 5.25% 7/2/08	100,000.00
FifthThird 2679 4.75% 6/14/08	51,287.26
Franklin Bank SSB 3.8% 8/14/08	50,000.00
Indymac Bank FSB 3.8% 11/14/08	50,000.00
Indymac Bank FSB 3.8% 2/17/09	50,000.00
Merrill Lynch 12094 3.3 8/07/08	50,000.00
Merrill Lynch 22094 3.3 8/07/08	50,000.00
Merrill Lynch2094 5.09% 6/12/08	50,000.00
MerrillLynch02094 5.09% 6/12/08	50,000.00
SYB 3203 2.5% 10/23/08	51,261.79
Total Certificate of Deposit	899,867.13
Road Fund	
1st Independence 6068	27,680.32
Chase Bank - 1600212334	30,496.01
Chase Checking 696206440	1,465.00
Total Road Fund	59,641.33
Road Fund Certificate of Dep.	
King Southern 8890 5.0%10/21/08	116,174.24
Merrill Lynch #2 3.15% 7/10/08	50,000.00
Merrill Lynch2094 3.15% 7/10/08	49,000.00
RepubliCD44387646 3.68%7/29/08	115,507.82
SYB 1933 6/18/09 3.3%	80,000.00
Total Road Fund Certificate of Dep.	410,682.06
Total Checking/Savings	1,415,921.47
Accounts Receivable	
Accounts Receivable	8,578.36
Total Accounts Receivable	8,578.36
Other Current Assets	
Collection Fees	-582.95
Total Other Current Assets	-582.95
Total Current Assets	1,423,916.88
Fixed Assets	
Accum Depr	-5,030.00
Maint Equipment	355.00
Office Equipment	4,675.00
Total Fixed Assets	0.00
<b>TOTAL ASSETS</b>	<b>1,423,916.88</b>

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May 30, 08

<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Federal Withholding	84.07
FICA Medicare	64.31
Metro Withholding	18.52
State Withholding	33.63
<b>Total Other Current Liabilities</b>	<b>200.53</b>
<b>Total Current Liabilities</b>	<b>200.53</b>
<b>Total Liabilities</b>	<b>200.53</b>
<b>Equity</b>	
Fund Balance	1,449,046.85
Net Income/Prior Years	-626,603.56
RF Fund Balance	530,783.00
Net Income	70,490.06
<b>Total Equity</b>	<b>1,423,716.35</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>1,423,916.88</u></b>