

CITY OF WINDY HILLS
Balance Sheet
 As of July 31, 2008

Jul 31, 08

ASSETS	
Current Assets	
Checking/Savings	
Cash	
Stock Yards - Regular	40,991.60
Total Cash	40,991.60
Certificate of Deposit	
1st Cap Bank, 7543 3.5% 8/31/09	100,576.57
1st Indep. 0898 10/25/08 3.05%	76,868.15
Chase 6236 3.7% 7/3/09	53,916.06
Chase 6237 4.2% 7/3/10	50,000.00
CommunityBank8376 3.44% 4/14/09	100,000.00
Eclipse 2506 5/20/09 3.51%	65,000.00
Fifth Third 4175 3.6% 7/17/09	52,491.36
Franklin Bank SSB 3.8% 8/14/08	50,000.00
Indymac Bank FSB 3.8% 11/14/08	50,000.00
Indymac Bank FSB 3.8% 2/17/09	50,000.00
Merrill Lynch 12094 3.3 8/07/08	50,000.00
Merrill Lynch 22094 3.3 8/07/08	50,000.00
SYB 3203 2.5% 10/23/08	51,261.79
SYB 6720 4.0% 10/3/09	50,000.00
Total Certificate of Deposit	850,113.93
Road Fund	
1st Independence 6068	137,753.10
Chase Bank - 1600212334	37,756.88
Chase Checking 696206440	1,472.11
Total Road Fund	176,982.09
Road Fund Certificate of Dep.	
Chase RdFnd 1252 3.75% 7/29/09	100,000.00
King Southern 8890 5.0%10/21/08	116,174.24
SYB 1933 6/18/09 3.3%	80,000.00
Total Road Fund Certificate of Dep.	296,174.24
Total Checking/Savings	1,364,261.86
Accounts Receivable	
Accounts Receivable	7,288.87
Total Accounts Receivable	7,288.87
Other Current Assets	
Collection Fees	-964.27
Total Other Current Assets	-964.27
Total Current Assets	1,370,586.46
Fixed Assets	
Accum Depr	-5,030.00
Maint Equipment	355.00
Office Equipment	4,675.00
Total Fixed Assets	0.00
TOTAL ASSETS	1,370,586.46

CITY OF WINDY HILLS
Balance Sheet
As of July 31, 2008

Jul 31, 08

LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Federal Withholding	62.10
FICA Medicare	47.52
Metro Withholding	13.69
State Withholding	24.84
Total Other Current Liabilities	148.15
Total Current Liabilities	148.15
Total Liabilities	148.15
Equity	
Fund Balance	1,449,046.85
Net Income/Prior Years	-584,008.79
RF Fund Balance	530,783.00
Net Income	-25,382.75
Total Equity	1,370,438.31
TOTAL LIABILITIES & EQUITY	<u>1,370,586.46</u>