

CITY OF WINDY HILLS
Balance Sheet
 As of March 31, 2008

	<u>Mar 31, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash	
Stock Yards - Regular	70,161.12
Total Cash	70,161.12
Certificate of Deposit	
1st Cap Bank,4586 5/31/08 5.35%	105,449.93
1st Independ 0165 5/20/08 5.05%	61,939.32
Chase 2685 4.72% 5/10/08	100,000.00
Chase CD 5268 5/15/08 4.97%	50,000.00
Eclipse Bank 8371 5/2/08 5%	105,749.98
Eclipse7416 5.25% 7/2/08	100,000.00
FifthThird 2679 4.75% 6/14/08	51,287.26
Merrill Lynch2094 5.09% 6/12/08	50,000.00
MerrillLynch02094 5.09% 6/12/08	50,000.00
SYB 8872 4/23/08 5%	75,000.00
SYB 9325 4/29/08 5%	100,000.00
SYB8299 4/15/08 5%	50,000.00
Total Certificate of Deposit	899,426.49
Road Fund	
1st Independence 6068	23,904.76
Chase Bank - 1600212334	22,890.74
Chase Checking 696206440	1,479.00
Merrill Lynch money market	102,657.69
Total Road Fund	150,932.19
Road Fund Certificate of Dep.	
King Southern 8890 5.0%10/21/08	116,174.24
RepubliCD44387646 3.68%7/29/08	115,507.82
SYB 1933 6/18/09 3.3%	80,000.00
Total Road Fund Certificate of Dep.	311,682.06
Total Checking/Savings	1,432,201.86
Accounts Receivable	
Accounts Receivable	10,863.82
Total Accounts Receivable	10,863.82
Other Current Assets	
Collection Fees	164.61
Total Other Current Assets	164.61
Total Current Assets	1,443,230.29
Fixed Assets	
Accum Depr	-5,030.00
Maint Equipment	355.00
Office Equipment	4,675.00
Total Fixed Assets	0.00
TOTAL ASSETS	<u>1,443,230.29</u>

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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Federal Withholding	1,479.38
FICA Medicare	467.61
Metro Withholding	134.49
State Withholding	282.00
Total Other Current Liabilities	<u>2,363.48</u>
Total Current Liabilities	<u>2,363.48</u>
Total Liabilities	2,363.48
Equity	
Fund Balance	1,449,046.85
Net Income/Prior Years	-626,603.56
RF Fund Balance	530,783.00
Net Income	87,640.52
Total Equity	<u>1,440,866.81</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,443,230.29</u></u>